January 25, 2010

Re: DePaul University 403(b) Retirement Plan

Dear Eligible Participant:

This letter contains important information regarding upcoming changes to the DePaul 403(b) Retirement Plan ("the 403(b) Plan"). Enclosed is the 403(b) Plan Investment Options Kit that provides the details you need to take full advantage of the changes in the Plan that become available to you on February 1, 2010, and require your decision before May 5, 2010. The kit contains:

- A DePaul 403(b) Plan brochure describing the changes in detail, with:
  - Sections explaining how Fidelity and TIAA-CREF funds are affected
  - A list of resources for learning more about the changes, investing and planning for retirement

- An Investor Guide that provides:
  - Summaries of each fund in the core investment menus
  - Information on how to set up and use a Self-Directed Brokerage Account

If you currently invest in Fidelity funds, your kit also will include a Fidelity Mapping Details brochure showing how current Fidelity funds will map to the new core investment menu on May 5, 2010, if you choose not to take action. This brochure is the only notice you will receive that provides details of the fund mapping.

Please note that no action is required. However, the new core investment menu provides a fresh opportunity for you to examine your 403(b) Plan investment strategy in light of these options and consider whether to take action. To make the most of this opportunity:

- Read the materials in this kit thoroughly,
- Take advantage of the information resources available to learn more,
- Consider consulting an independent financial advisor, and
- Decide if reallocating your investments is right for you.

If you take no action:

- Investments in all current Fidelity funds that are not part of the core investment menu will be mapped to that menu on May 5, 2010.
- Investment elections in TIAA-CREF funds will continue unchanged.
- A new default investment fund will take effect on May 5, 2010, for undesignated future contributions.

DePaul is pleased to offer you these important Plan improvements as part of the university’s commitment to help you prepare for a successful retirement. If you have any questions, please contact DePaul Human Resources, Fidelity or TIAA-CREF. Contact details are listed in the DePaul 403(b) Plan brochure.

Sincerely,

Rosa Perez and Jeff Bethke
Co-chairs, DePaul 403(b) Investment and Plan Administrative Committee